



QUARTERLY STATEMENT

AS OF MARCH 31, 2005
OF THE CONDITION AND AFFAIRS OF THE

AMERICAN CENTURION LIFE ASSURANCE COMPANY

NAIC Group Code 0004 0004 NAIC Company Code 77798 Employer's ID Number 13-2638828
(Current Period) (Prior Period)

Organized under the Laws of New York, State of Domicile or Port of Entry New York

Country of Domicile United States of America

Incorporated/Organized 03/04/1969 Commenced Business 10/29/1970

Statutory Home Office 20 Madison Avenue Extension, Albany, NY 12203-5326
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 20 Madison Avenue Extension Albany, NY 12203-5326 518-452-4150
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 227 AXP Financial Center, Minneapolis, MN 55474
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 20 Madison Avenue Extension Albany, NY 12203-5326 612-671-3969
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address N/A

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OFFICERS

Name	Title	Name	Title
<u>Timothy Vernon Bechtold</u>	<u>President & CEO</u>	<u>Paul Roberts Johnston</u>	<u>Secretary</u>
<u>David Kent Stewart</u>	<u>Vice President & Controller</u>	<u>John Michael Weum</u>	<u>Appointed Actuary</u>

OTHER OFFICERS

<u>Gumer Cruz Alvero</u>	<u>Vice President - Annuities</u>	<u>Walter Stanley Berman</u>	<u>Vice President & Treasurer</u>
<u>Maureen Ann Buckley</u>	<u>Vice President, Chief Operating Officer</u>	<u>Lorraine Rose Hart</u>	<u>Vice President - Investments</u>
<u>Michelle Marie Keeley</u>	<u>Vice President - Investments</u>	<u>Thomas William Murphy</u>	<u>Vice President - Investments</u>
<u>Balakrish Roger Natarajan #</u>	<u>Vice President & Chief Actuary</u>		

DIRECTORS OR TRUSTEES

<u>Gumer Cruz Alvero</u>	<u>Timothy Vernon Bechtold</u>	<u>Maureen Ann Buckley</u>	<u>Rodney Palmer Burwell</u>
<u>Robert Ralph Grew</u>	<u>Ronald Louis Guzior</u>	<u>Jean Burhardt Keffeler</u>	<u>Thomas Ross McBurney</u>
<u>Thomas Vincent Nicolosi</u>	<u>Stephen Peckam Norman</u>	<u>Richard Marc Starr</u>	<u>Michael Reid Woodward</u>

State of Minnesota

ss

County of Hennepin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy V. Bechtold
President & CEO

Paul Roberts Johnston
Secretary

David Kent Stewart
Vice President & Controller

Subscribed and sworn to before me this
12th day of May, 2005

a. Is this an original filing? Yes [X] No []

- b. If no,
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

Renee A. Bobick, Notary Public - Minnesota
January 31, 2010

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	523,237,871		523,237,871	530,575,191
2. Stocks:				
2.1 Preferred stocks	12,274,350		12,274,350	12,975,936
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens	70,234,652		70,234,652	72,202,966
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ (1,818,732)), cash equivalents (\$ 18,259,917) and short-term investments (\$ 0)	16,441,185		16,441,185	5,807,603
6. Contract loans, (including \$ premium notes)			0	0
7. Other invested assets	0	0	0	0
8. Receivables for securities	2,194,087		2,194,087	8,231
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	624,382,145	0	624,382,145	621,569,927
11. Title plants less \$ charged off (for Title insurers only)			0	
12. Investment income due and accrued	6,124,932		6,124,932	6,572,469
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection			0	0
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
13.3 Accrued retrospective premiums			0	0
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers			0	0
14.2 Funds held by or deposited with reinsured companies			0	0
14.3 Other amounts receivable under reinsurance contracts			0	0
15. Amounts receivable relating to uninsured plans			0	0
16.1 Current federal and foreign income tax recoverable and interest thereon	2,029,917		2,029,917	2,417,163
16.2 Net deferred tax asset	12,542,995	12,243,298	299,697	382,961
17. Guaranty funds receivable or on deposit	25,468		25,468	25,468
18. Electronic data processing equipment and software			0	0
19. Furniture and equipment, including health care delivery assets (\$)	347	347	0	0
20. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
21. Receivables from parent, subsidiaries and affiliates	81,367		81,367	155,561
22. Health care (\$) and other amounts receivable			0	0
23. Aggregate write-ins for other than invested assets	92,438	0	92,438	73,760
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	645,279,609	12,243,645	633,035,964	631,197,309
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	58,415,617		58,415,617	55,119,650
26. Total (Lines 24 and 25)	703,695,226	12,243,645	691,451,581	686,316,959
DETAILS OF WRITE-INS				
0901.			0	0
0902.			0	0
0903.				
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	0	0	0
2301. Miscellaneous assets	92,438		92,438	73,760
2302.			0	0
2303.			0	0
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	92,438	0	92,438	73,760

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$577,023,659 less \$ included in Line 6.3 (including \$ Modco Reserve)	577,859,366	577,023,659
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	0	0
3. Liability for deposit-type contracts (including \$ Modco Reserve)	0	0
4. Contract claims:		
4.1 Life	20,000	85,000
4.2 Accident and health	0	0
5. Policyholders' dividends \$ and coupons \$ due and unpaid	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	0	0
6.2 Dividends not yet apportioned (including \$ Modco)	0	0
6.3 Coupons and similar benefits (including \$ Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	0	0
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds	0	0
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	0	0
9.4 Interest Maintenance Reserve	(38)	0
10. Commissions to agents due or accrued—life and annuity contracts \$ 15,299 accident and health \$ and deposit-type contract funds \$	15,299	28,933
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	888,758	1,265,553
13. Transfers to Separate Accounts due or accrued (net) (Including \$ (617,031) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(617,031)	(600,175)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	6,091	80,020
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)	0	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	0	0
17. Amounts withheld or retained by company as agent or trustee	405	1,208
18. Amounts held for agents' account, including \$ agents' credit balances	0	0
19. Remittances and items not allocated	155,262	(47,938)
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ and interest thereon \$	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	4,284,881	3,887,782
24.2 Reinsurance in unauthorized companies	0	0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
24.4 Payable to parent, subsidiaries and affiliates	0	0
24.5 Drafts outstanding	0	0
24.6 Liability for amounts held under uninsured accident and health plans	0	0
24.7 Funds held under coinsurance	0	0
24.8 Payable for securities	0	0
24.9 Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	582,612,993	581,724,042
27. From Separate Accounts Statement	58,363,336	55,043,372
28. Total liabilities (Lines 26 and 27)	640,976,329	636,767,414
29. Common capital stock	1,000,000	1,000,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	56,600,000	56,600,000
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	(7,124,750)	(8,050,455)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	0	0
36.2 shares preferred (value included in Line 30 \$)	0	0
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including \$ 52,281 in Separate Accounts Statement)	49,475,250	48,549,545
38. Totals of Lines 29, 30 and 37	50,475,250	49,549,545
39. Totals of Lines 28 and 38	691,451,579	686,316,959
DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	14,682,858	40,712,133	93,094,765
2. Considerations for supplementary contracts with life contingencies		0	0
3. Net investment income	8,466,448	7,506,886	33,707,217
4. Amortization of Interest Maintenance Reserve (IMR)	(62,932)	(85,816)	(318,121)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	(807)	325	1,968
6. Commissions and expense allowances on reinsurance ceded		0	0
7. Reserve adjustments on reinsurance ceded		0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	269,874	132,548	754,268
8.2 Charges and fees for deposit-type contracts		0	0
8.3 Aggregate write-ins for miscellaneous income	0	0	0
9. Totals (Lines 1 to 8.3)	23,355,441	48,266,076	127,240,097
10. Death benefits		0	0
11. Matured endowments (excluding guaranteed annual pure endowments)		0	0
12. Annuity benefits	2,575,029	2,960,686	10,166,693
13. Disability benefits and benefits under accident and health contracts		0	0
14. Coupons, guaranteed annual pure endowments and similar benefits		0	0
15. Surrender benefits and withdrawals for life contracts	12,422,197	10,672,716	44,695,787
16. Group conversions		0	0
17. Interest and adjustments on contract or deposit-type contract funds		0	0
18. Payments on supplementary contracts with life contingencies		0	0
19. Increase in aggregate reserves for life and accident and health contracts	835,707	25,818,919	37,381,967
20. Totals (Lines 10 to 19)	15,832,933	39,452,321	92,244,447
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	295,453	1,446,229	2,936,405
22. Commissions and expense allowances on reinsurance assumed		0	0
23. General insurance expenses	871,127	587,425	2,917,425
24. Insurance taxes, licenses and fees, excluding federal income taxes	254,083	22,432	315,923
25. Increase in loading on deferred and uncollected premiums		0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	4,214,788	5,959,567	20,916,340
27. Aggregate write-ins for deductions	43,063	33,482	140,557
28. Totals (Lines 20 to 27)	21,511,447	47,501,456	119,471,097
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	1,843,994	764,620	7,769,000
30. Dividends to policyholders		0	0
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	1,843,994	764,620	7,769,000
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	785,646	461,720	(38,117)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains (losses) (Line 31 minus Line 32)	1,058,348	302,900	7,807,117
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 40,445 (excluding taxes of \$ 40,445 transferred to the IMR)	0	(31,658)	(39,322)
35. Net income (Line 33 plus Line 34)	1,058,348	271,242	7,767,795
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	49,549,543	42,904,024	42,904,024
37. Net income (Line 35)	1,058,348	271,242	7,767,795
38. Change in net unrealized capital gains (losses)	208,544	232,274	(23,074)
39. Change in net unrealized foreign exchange capital gain (loss)		0	0
40. Change in net deferred income tax	48,336	880,498	(1,219,784)
41. Change in nonadmitted assets and related items	7,577	(832,426)	1,246,019
42. Change in liability for reinsurance in unauthorized companies		0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease		0	0
44. Change in asset valuation reserve	(397,099)	(424,938)	(1,125,436)
45. Change in treasury stock		0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	23,191	(4,160)	(58,711)
47. Other changes in surplus in Separate Accounts Statement		0	0
48. Change in surplus notes		0	0
49. Cumulative effect of changes in accounting principles		0	0
50. Capital changes:			
50.1 Paid in		0	0
50.2 Transferred from surplus (Stock Dividend)		0	0
50.3 Transferred to surplus		0	0
51. Surplus adjustment:			
51.1 Paid in		0	0
51.2 Transferred to capital (Stock Dividend)		0	0
51.3 Transferred from capital		0	0
51.4 Change in surplus as a result of reinsurance		0	0
52. Dividends to stockholders		0	0
53. Aggregate write-ins for gains and losses in surplus	(23,191)	4,160	58,711
54. Net change in capital and surplus for the year (Lines 37 through 53)	925,706	126,650	6,645,519
55. Capital and surplus, as of statement date (Lines 36 + 54)	50,475,249	43,030,674	49,549,543
DETAILS OF WRITE-INS			
08.301. Miscellaneous income		0	0
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0
2701. Purchase payment credits	43,063	33,482	140,557
2702.		0	0
2703.		0	0
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	43,063	33,482	140,557
5301. Surplus (withdrawn from) contributed to separate accounts	(23,191)	4,160	58,711
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(23,191)	4,160	58,711

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance.....	14,682,858	93,094,765
2. Net investment income.....	9,753,796	34,885,266
3. Miscellaneous income.....	292,258	697,525
4. Total (Lines 1 to 3).....	24,728,912	128,677,556
5. Benefits and loss related payments.....	15,062,226	54,862,480
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....	4,230,838	20,881,601
7. Commissions, expenses paid and aggregate write-ins for deductions.....	3,421,898	6,124,766
8. Dividends paid to policyholders.....	0	0
9. Federal and foreign income taxes paid (recovered) \$ net of tax on capital gains (losses)	438,845	3,111,329
10. Total (Lines 5 through 9).....	23,153,807	84,980,176
11. Net cash from operations (Line 4 minus Line 10).....	1,575,105	43,697,380
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	25,687,185	88,745,533
12.2 Stocks.....	910,130	0
12.3 Mortgage loans.....	1,968,314	1,879,030
12.4 Real estate.....	0	0
12.5 Other invested assets.....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	104
12.7 Miscellaneous proceeds.....	0	2,160,425
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	28,565,629	92,785,092
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	18,581,772	141,220,865
13.2 Stocks.....	0	1,000,000
13.3 Mortgage loans.....	0	10,543,030
13.4 Real estate.....	0	0
13.5 Other invested assets.....	0	0
13.6 Miscellaneous applications.....	80,890	548,149
13.7 Total investments acquired (Lines 13.1 to 13.6).....	18,662,662	153,312,044
14. Net increase (or decrease) in contract loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	9,902,967	(60,526,952)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	(42)	0
16.5 Dividends to stockholders.....	0	0
16.6 Other cash provided (applied).....	(844,445)	83,140
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(844,487)	83,140
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Lines 15 and 17).....	10,633,585	(16,746,432)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	5,807,601	22,554,032
19.2 End of period (Line 18 plus Line 19.1).....	16,441,186	5,807,601

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life .....		.0	.0
2. Ordinary Life Insurance	589,889	577,681	1,134,941
3. Ordinary Individual Annuities	6,173,402	26,394,946	59,467,833
4. Credit Life (Group & Individual) .....		.0	.0
5. Group Life Insurance	1,716	6,305	10,901
6. Group Annuities	8,510,084	14,319,708	33,631,560
7. A & H - Group .....		.0	.0
8. A & H - Credit (Group & Individual) .....		.0	.0
9. A & H - Other .....		.0	.0
10. Aggregate of All Other Lines of Business .....	.0	.0	.0
11. Subtotal	15,275,091	41,298,640	94,245,235
12. Deposit-Type Contracts .....		.0	.0
13. Total	15,275,091	41,298,640	94,245,235
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page .....	.0	.0	.0
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset (DTA) is as follows:

	March 31, 2005	December 31, 2004
Total of gross DTAs	\$ 12,650,595	\$ 12,529,268
Total of deferred tax liabilities (DTLs)	107,600	34,609
Net DTA	12,542,995	12,494,659
Less: DTAs nonadmitted	12,243,298	12,111,698
Net admitted DTA	\$ 299,697	\$ 382,961

Increase (decrease) in nonadmitted DTAs \$ 131,600 \$ (706,127)

C. Current income taxes incurred consist of the following major components for the three months ending March 31, 2005 and the twelve months ending December 31, 2004:

	March 31, 2005	December 31, 2004
Current year expense	\$ 826,092	\$ 2,966,463
Prior period adjustment of current liability		(17,523)
Capital loss carryback refund	-	(2,891,177)
Current federal income taxes incurred	\$ 826,092	\$ 57,763

DTAs	March 31, 2005	December 31, 2004
Investments	\$ 2,286,802	\$ 2,240,004
Reserves	7,511,508	7,441,508
Deferred acquisition costs	2,200,908	2,195,996
Other	651,377	651,760
Total gross DTAs	\$ 12,650,595	\$ 12,529,268
Less: DTAs nonadmitted	12,243,298	12,111,698
Admitted DTAs	\$ 407,297	\$ 417,570

DTLs	March 31, 2005	December 31, 2004
Unrealized Gains	\$ 107,600	\$ 34,609
Total DTLs	\$ 107,600	\$ 34,609
Net admitted DTA	\$ 299,697	\$ 382,961

The change in net DTAs is comprised of the following:

	March 31, 2005	December 31, 2004	Change
Gross DTAs	\$ 12,650,595	\$ 12,529,268	\$ 121,327
Total DTLs	107,600	34,609	72,991
Net DTAs in excess of DTLs	\$ 12,542,995	\$ 12,494,659	48,336
Tax effect of unrealized gains			72,991
Change in net deferred income taxes			\$121,327

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the enacted federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	Amount	Tax	Effective Rate
Net gains from operations before federal income taxes	\$1,843,994		
Capital gains	115,557		
Income before taxes	\$ 1,959,551	\$ 685,843	35.0%
<u>Permanent differences:</u>			
Amortization of IMR	62,932	22,026	1.1
Other	(8,870)	(3,104)	(0.1)
Total effective tax		\$ 704,765	36.0%
Current federal income taxes incurred		\$ 826,092	42.2%
Change in net deferred income taxes		(121,327)	(6.2)
Total effective tax		\$ 704,765	36.0%

E. (1) At March 31, 2005, The Company had no operating loss or capital loss carry forwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2005:	\$ 826,092
2004:	\$ 2,948,940
2003:	\$ 1,006,376

17. C. Wash Sales

NONE

22. Events Subsequent

On February 1, 2005, American Express Company announced plans to pursue a tax-free spin-off of the common stock of AEFC through a special dividend to American Express common shareholders. The final transaction, which is subject to certain conditions including receipt of a favorable tax ruling and approval by American Express Company's Board of Directors, is expected to close in the third quarter of 2005. In connection with the spin-off, additional capital may be provided, if necessary, to American Centurion Life Assurance Company to confirm its current financial strength ratings.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Did the reporting entity implement any significant accounting policy changes that would require disclosure in the Notes to the Financial Statements? Yes [] No [X]
- 1.2 If yes, explain:
.....
- 2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 2.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2002
- 7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1999
- 7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/24/2000
- 7.4 By what department or departments?
.....
- 8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]
- 8.2 If yes, give full information:
.....
- 9.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 9.2 If response to 9.1 is yes, please identify the name of the bank holding company.
.....
- 9.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 9.4 If response to 9.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
AMERICAN ENTERPRISE INVESTMENT SERVICES.....	MINNEAPOLIS, MN.....					Yes.....
AMERICAN EXPRESS FINANCIAL ADVISORS' INC.....	MINNEAPOLIS, MN.....					Yes.....
AMERICAN EXPRESS PERSONAL TRUST SERVICES.....	MINNEAPOLIS, MN.....				Yes.....	
CENTURION BANK.....	MIDVALE, UT.....				Yes.....	
SECURITIES AMERICA, INC.....	OMAHA, NE.....					Yes.....
IDS LIFE INSURANCE COMPANY.....	MINNEAPOLIS, MN.....					Yes.....
AMERICAN ENTERPRISE LIFE INSURANCE COMPANY.....	INDIANAPOLIS, IN.....					Yes.....

GENERAL INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$28,653

INVESTMENT

- 11.1 Has there been any change in the reporting entity's own preferred or common stock? Yes No
- 11.2 If yes, explain:
.....

- 12.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 12.2 If yes, give full and complete information relating thereto:
.....

13. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0
14. Amount of real estate and mortgages held in short-term investments:\$

- 15.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 15.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Statement Value
15.21 Bonds	\$	\$
15.22 Preferred Stock	\$	\$
15.23 Common Stock	\$	\$
15.24 Short-Term Investments	\$	\$
15.25 Mortgage Loans on Real Estate	\$	\$
15.26 All Other	\$	\$
15.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 15.21 to 15.26).....	\$0	\$0
15.28 Total Investment in Parent included in Lines 15.21 to 15.26 above	\$	\$

- 16.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 16.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
- If no, attach a description with this statement.

17. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
American Express Trust Company	50900 AXP Financial Center, Minneapolis, MN 55474	The Company is in the process of amending its custodial agreement to include new provision(s) required by the NAIC Financial Condition Examiners Handbook.....

- 17.3 Have there been any changes, including name changes in the custodian(s) identified in 17.1 during the current quarter? Yes No
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	American Express Financial Corporation.....	220 AXP Financial Center, Minneapolis, MN 55474.....

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual* of the NAIC Securities Valuation Office been followed? Yes No
- 18.2 If no, list exceptions:
.....

GENERAL INTERROGATORIES

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

1.	1 Amount
Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages	\$0
1.12 Residential Mortgages	\$
1.13 Commercial Mortgages	\$70,234,652
1.14 Total Mortgages in Good Standing	<u>\$70,234,652</u>
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms.....	\$
1.3 Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	\$
1.33 Commercial Mortgages	\$
1.34 Total Mortgages with Interest Overdue more than Three Months.....	<u>\$0</u>
1.4 Long-Term Mortgages Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	\$
1.43 Commercial Mortgages	\$
1.44 Total Mortgages in Process of Foreclosure.....	<u>\$0</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2).....	\$70,234,652
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	\$
1.63 Commercial Mortgages	\$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	<u>\$0</u>

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Increase (decrease) by adjustment		0
3. Cost of acquired		0
4. Cost of additions to and permanent improvements		0
5. Total profit (loss) on sales		0
6. Increase (decrease) by foreign exchange adjustment		0
7. Amount received on sales		0
8. Book/adjusted carrying value at end of current period	0	0
9. Total valuation allowance		0
10. Subtotal (Lines 8 plus 9)	0	0
11. Total nonadmitted amounts		0
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	72,202,966	63,538,966
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions		9,750,000
2.2. Additional investment made after acquisitions		793,030
3. Accrual of discount and mortgage interest points and commitment fees		0
4. Increase (decrease) by adjustment		0
5. Total profit (loss) on sale		0
6. Amounts paid on account or in full during the period	1,968,314	1,879,030
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	70,234,652	72,202,966
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	70,234,652	72,202,966
12. Total nonadmitted amounts		0
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column)	70,234,652	72,202,966

SCHEDULE BA – VERIFICATION

Other Invested Assets Included in Schedule BA

	1 Year to Date	2 Prior Year Ended December 31
NONE		
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquisitions during period:		
2.1. Actual cost at time of acquisitions		0
2.2. Additional investment made after acquisitions		0
3. Accrual of discount		0
4. Increase (decrease) by adjustment		0
5. Total profit (loss) on sale		0
6. Amounts paid on account or in full during the period		0
7. Amortization of premium		0
8. Increase (decrease) by foreign exchange adjustment		0
9. Book/adjusted carrying value of long-term invested assets at end of current period	0	0
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	0	0
12. Total nonadmitted amounts		0
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	543,551,127	491,684,487
2. Cost of bonds and stocks acquired	18,581,772	142,220,865
3. Accrual of discount	141,890	495,370
4. Increase (decrease) by adjustment	208,544	(23,074)
5. Increase (decrease) by foreign exchange adjustment	0	0
6. Total profit (loss) on disposal	115,580	274,106
7. Consideration for bonds and stocks disposed of	26,597,315	88,745,533
8. Amortization of premium	489,377	2,355,094
9. Book/adjusted carrying value, current period	535,512,221	543,551,127
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	535,512,221	543,551,127
12. Total nonadmitted amounts		0
13. Statement value	535,512,221	543,551,127

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	351,779,138	8,108,242	15,100,275	2,119,998	346,907,103	0	0	351,779,138
2. Class 2	137,092,998	8,062,418	6,744,595	(2,438,209)	135,972,612	0	0	137,092,998
3. Class 3	24,143,969	99,101	1,110,548	504,981	23,637,503	0	0	24,143,969
4. Class 4	17,559,086	2,312,011	2,616,186	(534,258)	16,720,653	0	0	17,559,086
5. Class 5	0				0	0	0	0
6. Class 6	0				0	0	0	0
7. Total Bonds	530,575,191	18,581,772	25,571,604	(347,488)	523,237,871	0	0	530,575,191
PREFERRED STOCK								
8. Class 1	1,000,000				1,000,000	0	0	1,000,000
9. Class 2	11,975,936		910,130	208,544	11,274,350	0	0	11,975,936
10. Class 3	0		0	0	0	0	0	0
11. Class 4	0				0	0	0	0
12. Class 5	0				0	0	0	0
13. Class 6	0				0	0	0	0
14. Total Preferred Stock	12,975,936	0	910,130	208,544	12,274,350	0	0	12,975,936
15. Total Bonds and Preferred Stock	543,551,127	18,581,772	26,481,734	(138,944)	535,512,221	0	0	543,551,127

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
8299999 Totals	NONE				
		XXX			

SCHEDULE DA - PART 2- VERIFICATION

Short-Term Investments Owned

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.0	23,357,373
2. Cost of short-term investments acquired		7,479,360
3. Increase (decrease) by adjustment		52,105
4. Increase (decrease) by foreign exchange adjustment .....		.0
5. Total profit (loss) on disposal of short-term investments		104
6. Consideration received on disposal of short-term investments		30,888,942
7. Book/adjusted carrying value, current period .....	.0	.0
8. Total valuation allowance .....		.0
9. Subtotal (Lines 7 plus 8) .....	.0	.0
10. Total nonadmitted amounts .....		.0
11. Statement value (Lines 9 minus 10) .....	.0	.0
12. Income collected during period		52,105
13. Income earned during period		52,105

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S

NONE

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only						
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations		
		2 Life Insurance Premiums	3 Annuity Considerations					
1. Alabama	AL	Yes	.0	.900			0	
2. Alaska	AK	No	.0	.255			0	
3. Arizona	AZ	No	2,056	55,649			0	
4. Arkansas	AR	No	.0	2,268			0	
5. California	CA	No	237,874	36,893			0	
6. Colorado	CO	No	241	6,998			0	
7. Connecticut	CT	No	20,024	74,780			0	
8. Delaware	DE	Yes	85	2,212			0	
9. District of Columbia	DC	No	21	19,630			0	
10. Florida	FL	No	29,947	271,250			0	
11. Georgia	GA	No	4,863	13,883			0	
12. Hawaii	HI	No	.0	26,550			0	
13. Idaho	ID	No	.0	1,500			0	
14. Illinois	IL	No	5,948	9,030			0	
15. Indiana	IN	No	299	450			0	
16. Iowa	IA	No	154	150			0	
17. Kansas	KS	No	36	1,400			0	
18. Kentucky	KY	No	1,584	300			0	
19. Louisiana	LA	No	551	3,180			0	
20. Maine	ME	No	818	774			0	
21. Maryland	MD	No	1,417	7,930			0	
22. Massachusetts	MA	No	5,134	70,158			0	
23. Michigan	MI	No	754	6,025			0	
24. Minnesota	MN	No	1,088	1,305			0	
25. Mississippi	MS	No	32	18,100			0	
26. Missouri	MO	No	1,141	3,800			0	
27. Montana	MT	No	.0	.0			0	
28. Nebraska	NE	No	.0	.0			0	
29. Nevada	NV	No	782	30,081			0	
30. New Hampshire	NH	No	361	7,305			0	
31. New Jersey	NJ	No	136,588	283,407			0	
32. New Mexico	NM	No	534	3,800			0	
33. New York	NY	Yes	78,111	13,497,107			0	
34. North Carolina	NC	No	5,495	49,226			0	
35. North Dakota	ND	No	.0	200			0	
36. Ohio	OH	No	2,234	2,820			0	
37. Oklahoma	OK	No	.0	4,050			0	
38. Oregon	OR	No	.0	1,500			0	
39. Pennsylvania	PA	No	9,840	30,087			0	
40. Rhode Island	RI	No	627	1,150			0	
41. South Carolina	SC	No	5,199	13,059			0	
42. South Dakota	SD	No	.0	667			0	
43. Tennessee	TN	No	2,887	17,561			0	
44. Texas	TX	No	4,756	15,440			0	
45. Utah	UT	No	.0	1,000			0	
46. Vermont	VT	No	5,876	1,150			0	
47. Virginia	VA	No	8,652	39,476			0	
48. Washington	WA	No	2,247	7,575			0	
49. West Virginia	WV	No	63	.0			0	
50. Wisconsin	WI	No	2,036	1,466			0	
51. Wyoming	WY	No	.0	.0			0	
52. American Samoa	AS	No	.0	.0			0	
53. Guam	GU	No	.0	.0			0	
54. Puerto Rico	PR	No	136	1,900			0	
55. US Virgin Islands	VI	No	153	750			0	
56. Canada	CN	No	1,117	400			0	
57. Aggregate Other Alien	OT	XXX	8,874	36,939	.0		0	0
58. Subtotal	(a)	3	590,635	14,683,485	.0		0	0
90. Reporting entity contributions for employee benefit plans	XXX							
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX							
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX							
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		970					
94. Aggregate of other amounts not allocable by State	XXX		.0	.0	.0		0	0
95. Totals (Direct Business)	XXX		591,605	14,683,485	.0		0	0
96. Plus Reinsurance Assumed	XXX							
97. Totals (All Business)	XXX		591,605	14,683,485	.0		0	0
98. Less Reinsurance Ceded	XXX		591,498	735				
99. Totals (All Business) less Reinsurance Ceded	XXX		107	14,682,750	0		0	0
DETAILS OF WRITE-INS								
5701. Alien(01)	XXX		8,874	36,939				
5702.	XXX							
5703.	XXX							
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX		.0	.0	.0		0	0
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)	XXX		8,874	36,939	0		0	0
9401.	XXX							
9402.	XXX							
9403.	XXX							
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		.0	.0	.0		0	0
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)	XXX		0	0	0		0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

Schedule Y - Part 1

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?

.....NO.....

Explanation:

1.

Bar Code:

1.



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
NONE								
9999999 - Totals								

SCHEDULE A - PART 3

Showing All Real Estate SOLD during the Current Quarter, including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
NONE															
9999999 Totals															

EO1

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12
Loan Number	City	State	Loan Type	Actual Cost	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
NONE											
9999999 Totals						XXX	XXX				XXX

SCHEDULE B - PART 2

Showing All Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
Loan Number	City	State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
722001018	SAN ANTONIO	TX		09/27/2000	1,407,685			1,403,310	1,403,310		0	0
0199999 - Mortgages closed by repayment					1,407,685			1,403,310	1,403,310			
9999999 Totals					1,407,685			1,403,310	1,403,310			

E02

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 CUSIP Identification	2 Number of Units and Description	Location		5 Name of Vendor	6 NAIC Designation	7 Date Acquired	8 Actual Cost	9 Amount of Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 SVO Assigned Value	12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	
		3 City	4 State										
NONE													
3399999 Totals								0	0	0	0	0	0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/ Adjusted Carrying Value Less Encum- brances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale	
	2 City	3 State											
NONE													
3399999 Totals													

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STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
BONDS									
US Governments									
912828-CJ-7	US TREASURY 4.750% 05/15/14		02/07/2005	LEHMAN BROTHERS INC.		1,051,797	1,000,000	11,153	1FE
0399999 - Total - Bonds - U.S. Government						1,051,797	1,000,000	11,153	XXX
Public Utilities (unaffiliated)									
816851-AF-6	SEMPRA ENERGY 6.000% 02/01/13		03/09/2005	BARCLAYS BANK PLC.		221,972	210,000	1,505	2FE
95709T-AA-8	WESTERN RESOURCES 6.000% 07/01/14		03/09/2005	BANK OF AMERICA		1,599,405	1,500,000	18,250	2FE
81013T-AB-7	SCOTTISH POWER UK PLC 5.375% 03/15/15	F	03/15/2005	MORGAN (J.P.) SECURITIES		514,964	515,000		2FE
3899999 - Total - Bonds - Public Utilities						2,336,341	2,225,000	19,755	XXX
Industrial & Miscellaneous									
06423A-AQ-6	BANK ONE CORPORATION 5.900% 11/15/11		03/02/2005	DEUTSCHE BANK		1,595,700	1,500,000	27,533	1FE
14149Y-AG-3	CARDINAL HEALTH INC 4.000% 06/15/15		02/28/2005	DEUTSCHE BANK		902,980	1,000,000	8,667	2FE
23330X-AE-0	DRS TECHNOLOGIES INC 6.875% 11/01/13		01/18/2005	WACHOVIA CAPITAL MARKETS		51,750	50,000	764	4FE
23330X-AF-7	DRS TECHNOLOGIES INC 6.875% 11/01/13		01/03/2005	WACHOVIA CAPITAL MARKETS		105,250	100,000	1,241	4FE
23918K-AC-2	DAVITA INC 6.625% 03/15/13		03/16/2005	Various		200,062	200,000		4FE
252126-AJ-6	DEX WEST 5.875% 11/15/11		03/15/2005	Tax Free Exchange		150,000	150,000	2,717	4FE
521865-AH-8	LEAR CORP 5.750% 08/01/14		03/14/2005	MERRILL LYNCH CAPITAL MARKETS		1,477,080	1,500,000	11,021	2FE
52517P-YN-5	SHEAR LEH HITT HLDG 4.250% 01/27/10		01/04/2005	LEHMAN BROTHERS INC.		1,991,520	2,000,000		1FE
532776-AM-3	LIN TELEVISION CORP 6.500% 05/15/13		01/13/2005	MORGAN (J.P.) SECURITIES		100,000	100,000	1,318	4FE
615394-AF-0	MOOG INC 6.250% 01/15/15		01/05/2005	Various		303,000	300,000		4FE
693522-AA-2	PQ CORP 7.500% 02/15/13		02/09/2005	Various		179,969	175,000	31	4FE
730448-AO-0	POGO PRODUCING CO 6.625% 03/15/15		03/23/2005	GOLDMAN SACHS & CO		99,101	100,000		3FE
74153W-AN-9	PRICOA GLOBAL FUNDING I 4.200% 01/15/10		03/04/2005	Various		3,469,225	3,500,000	33,367	1FE
74955W-AA-7	R.H. DONNELLEY CORPORATION 6.875% 01/15/13		02/07/2005	Various		166,800	165,000	686	4FE
75040P-AG-3	RADIO ONE INC 6.375% 02/15/13		02/22/2005	Various		229,437	225,000	465	4FE
842400-ER-0	SOUTHERN CA EDISON 5.000% 01/15/14		03/09/2005	MORGAN STANLEY & CO		210,357	210,000	1,721	2FE
918437-AB-0	VWR INTERNATIONAL INC 6.875% 04/15/12		01/07/2005	Tax Free Exchange		410,674	400,000	6,264	4FE
65334H-AC-6	NEXEN INC 5.050% 11/20/13	C	03/11/2005	BARCLAYS BANK PLC		1,478,370	1,500,000	24,408	2FE
67000X-AA-4	NOVELIS INC 7.250% 02/15/15	C	01/31/2005	Various		158,381	155,000		4FE
45820E-AK-8	INTELSAT LTD 8.250% 01/15/13	F	01/26/2005	Various		256,688	250,000	34	4
902118-AY-4	TYCO INTL GROUP SA 6.750% 02/15/11	F	02/28/2005	WACHOVIA CAPITAL MARKETS		1,657,290	1,500,000	5,063	2FE
4599999 - Total - Bonds - Industrial, Misc.						15,193,634	15,080,000	125,300	XXX
6099997 - Total - Bonds - Part 3						18,581,772	18,305,000	156,208	XXX
6099999 - Total - Bonds						18,581,772	18,305,000	156,208	XXX
6599999 - Total - Preferred Stocks						0	XXX	0	XXX
7299999 - Total - Common Stocks						0	XXX	0	XXX
7399999 - Total - Preferred and Common Stocks						0	XXX	0	XXX
7499999 - Totals						18,581,772	XXX	156,208	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

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STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
BONDS																					
US Governments																					
3133X9-Y0-7..	FEDERAL HOME LOAN BANK 4.890% 12/25/16		03/25/2005	Paydown.....		511,120	511,120	513,177	513,177		(2,056)		(2,056)		511,120			0	4,181	12/25/2016	1FE
36217C-X5-0..	GOVERNMENT NATIONAL MORTGAGE A 189800 10.000% 04/15/17		03/01/2005	Paydown.....		765	765	819	811		(47)		(47)		765			0	13	04/15/2017	1
362181-UN-7..	GOVERNMENT NATIONAL MORTGAGE A 238289 9.500% 06/15/18		03/01/2005	Paydown.....		199	199	197	197		2		2		199			0	3	06/15/2018	1
912827-S8-6..	US TREASURY 7.500% 02/15/05		02/15/2005	Maturity.....		1,000,000	1,000,000	1,104,844	1,001,765		(1,765)		(1,765)		1,000,000			0	37,500	02/15/2005	1FE
0399999 - Bonds - U.S. Governments						1,512,084	1,512,084	1,619,037	1,515,950	0	(3,866)	0	(3,866)	0	1,512,084	0	0	0	41,697	XXX	XXX
Special Revenue & Assessment																					
31280F-6P-2..	FREDDIE MAC GOLD E61778 6.500% 04/01/08		03/01/2005	Paydown.....		15,964	15,964	15,980	15,952		12		12		15,964			0	171	04/01/2008	1
31283G-JJ-7..	FREDDIE MAC GOLD 600265 6.500% 06/01/14		03/01/2005	Paydown.....		8,211	8,211	7,563	7,688		523		523		8,211			0	93	06/01/2014	1
31283G-WK-9..	FREDDIE MAC GOLD 600650 7.500% 12/01/25		03/01/2005	Paydown.....		10,310	10,310	10,373	10,372		(62)		(62)		10,310			0	123	12/01/2025	1
31283H-J8-9..	FREDDIE MAC GOLD 601187 6.500% 09/01/30		03/01/2005	Paydown.....		82,166	82,166	81,574	81,570		595		595		82,166			0	792	09/01/2030	1
31283J-PY-1..	FREDDIE MAC GOLD 610439 6.500% 01/01/11		03/01/2005	Paydown.....		6,995	6,995	6,818	6,867		128		128		6,995			0	76	01/01/2011	1
31283J-VU-2..	FREDDIE MAC GOLD 610627 6.500% 06/01/11		03/01/2005	Paydown.....		13,904	13,904	13,695	13,741		163		163		13,904			0	146	06/01/2011	1
31287Y-WP-5..	FREDDIE MAC GOLD C71554 6.000% 09/01/32		03/01/2005	Paydown.....		616,726	616,726	638,215	638,453		(21,727)		(21,727)		616,726			0	7,285	09/01/2032	1
31288F-YP-3..	FREDDIE MAC GOLD C77018 5.500% 03/01/33		03/01/2005	Paydown.....		528,058	528,058	540,393	540,210		(12,152)		(12,152)		528,058			0	4,517	03/01/2033	1
3128CU-G7-5..	FREDDIE MAC GOLD G30222 6.000% 01/01/23		03/01/2005	Paydown.....		423,131	423,131	433,775	433,903		(10,772)		(10,772)		423,131			0	3,881	01/01/2023	1
31292G-EU-6..	FREDDIE MAC GOLD C00147 8.500% 06/01/22		03/01/2005	Paydown.....		3,189	3,189	3,355	3,348		(159)		(159)		3,189			0	40	06/01/2022	1
31292G-SM-9..	FREDDIE MAC GOLD C00524 7.500% 06/01/27		03/01/2005	Paydown.....		1,917	1,917	1,945	1,945		(28)		(28)		1,917			0	19	06/01/2027	1
31292G-ST-4..	FREDDIE MAC GOLD C00530 7.500% 07/01/27		03/01/2005	Paydown.....		4,093	4,093	4,151	4,152		(59)		(59)		4,093			0	44	07/01/2027	1
31292G-T6-3..	FREDDIE MAC GOLD C00573 6.500% 12/01/27		03/01/2005	Paydown.....		19,542	19,542	19,310	19,310		233		233		19,542			0	197	12/01/2027	1
31292G-YF-7..	FREDDIE MAC GOLD C00710 5.500% 11/01/28		03/01/2005	Paydown.....		68,230	68,230	67,120	67,128		1,103		1,103		68,230			0	616	11/01/2028	1
31292H-O4-9..	FREDDIE MAC GOLD C01375 6.500% 07/01/32		03/01/2005	Paydown.....		290,423	290,423	301,178	301,409		(10,986)		(10,986)		290,423			0	2,892	07/01/2032	1
31293D-3J-9..	FREDDIE MAC GOLD C18001 6.000% 11/01/28		03/01/2005	Paydown.....		121,359	121,359	119,290	119,315		2,044		2,044		121,359			0	1,427	11/01/2028	1
31293V-H5-4..	FREDDIE MAC GOLD C30252 7.000% 08/01/29		03/01/2005	Paydown.....		4,619	4,619	4,557	4,556		63		63		4,619			0	28	08/01/2029	1
31294C-TF-0..	FREDDIE MAC GOLD C35950 7.500% 01/01/30		03/01/2005	Paydown.....		1,467	1,467	1,441	1,441		26		26		1,467			0	18	01/01/2030	1
31294J-HD-3..	FREDDIE MAC GOLD E00228 6.500% 07/01/08		03/01/2005	Paydown.....		11,394	11,394	11,683	11,506		(112)		(112)		11,394			0	120	07/01/2008	1
31294J-HE-1..	FREDDIE MAC GOLD E00229 7.000% 07/01/08		03/01/2005	Paydown.....		4,947	4,947	5,227	5,069		(122)		(122)		4,947			0	56	07/01/2008	1
31294J-PT-9..	FREDDIE MAC GOLD E00434 7.000% 05/01/11		03/01/2005	Paydown.....		8,738	8,738	8,628	8,651		87		87		8,738			0	93	05/01/2011	1
31295V-UB-4..	FREDDIE MAC GOLD A00578 9.000% 10/01/20		03/01/2005	Paydown.....		817	817	858	856		(38)		(38)		817			0	13	10/01/2020	1
31335H-RM-7..	FREDDIE MAC GOLD C90492 6.000% 11/01/21		03/01/2005	Paydown.....		134,288	134,288	132,085	132,081		2,207		2,207		134,288			0	1,249	11/01/2021	1

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STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31339G-5X-5.	FREDDIE MAC FHLBC-2374 CMO 2374 PE 5.500% 09/15/14.		03/01/2005.	Paydown.....		1,853,303	1,853,303	1,840,851	1,848,881		4,421		4,421		1,853,303			.0	.16,336	.09/15/2014.	1.
31346L-SZ-5.	FREDDIE MAC ARM 605036 4.061% 12/01/18.		03/01/2005.	Paydown.....		19,283	19,283	19,256	19,245		38		38		19,283			.0	.109	.12/01/2018.	1.
31348S-GY-4.	FREDDIE MAC ARM 785615 3.816% 07/01/26.		03/01/2005.	Paydown.....		262	262	260	260		2		2		262			.0	.2	.07/01/2026.	1.
31358R-LK-7.	FANNIE MAE FNMA.92-192 CMO 192 J 6.500% 08/25/07.		03/01/2005.	Paydown.....		22,256	22,256	22,218	22,160		96		96		22,256			.0	.196	.08/25/2007.	1.
31363P-2F-6.	FNMA COLLATERAL - MUNI 95274 10.000% 05/01/05.		02/01/2005.	Paydown.....		1,727	1,727	1,740	1,717		10		10		1,727			.0	.23	.05/01/2005.	1.
31364X-J8-6.	FNMA COLLATERAL - MUNI 120087 9.000% 05/01/06.		03/01/2005.	Paydown.....		3,174	3,174	3,216	3,169		5		5		3,174			.0	.48	.05/01/2006.	1.
31365D-TD-7.	FNMA COLLATERAL - MUNI 124848 8.000% 05/01/08.		03/01/2005.	Paydown.....		6,055	6,055	6,036	6,029		25		25		6,055			.0	.78	.05/01/2008.	1.
31365D-XC-4.	FNMA COLLATERAL - MUNI 124975 7.500% 08/01/08.		03/01/2005.	Paydown.....		5,972	5,972	5,731	5,830		143		143		5,972			.0	.76	.08/01/2008.	1.
31368H-E5-8.	FNMA COLLATERAL - MUNI 190156 6.000% 11/01/13.		03/01/2005.	Paydown.....		10,189	10,189	10,175	10,167		22		22		10,189			.0	.96	.11/01/2013.	1.
31368V-NW-8.	FNMA COLLATERAL - MUNI 201205 7.000% 01/01/08.		03/01/2005.	Paydown.....		21,499	21,499	21,572	21,468		31		31		21,499			.0	.157	.01/01/2008.	1.
31369E-NR-6.	FNMA COLLATERAL - MUNI 208400 7.000% 04/01/08.		03/01/2005.	Paydown.....		7,307	7,307	7,563	7,397	(90)		(90)		7,307			.0	.95	.04/01/2008.	1.	
31371F-EN-8.	FNMA COLLATERAL - MUNI 250441 6.500% 12/01/10.		03/01/2005.	Paydown.....		3,353	3,353	3,241	3,273		80		80		3,353			.0	.34	.12/01/2010.	1.
31371F-GU-0.	FNMA COLLATERAL - MUNI 250511 6.500% 03/01/26.		03/01/2005.	Paydown.....		11,133	11,133	10,816	10,824		310		310		11,133			.0	.119	.03/01/2026.	1.
31371F-SJ-2.	FNMA COLLATERAL - MUNI 250821 7.500% 02/01/27.		03/01/2005.	Paydown.....		11,949	11,949	11,919	11,919		30		30		11,949			.0	.158	.02/01/2027.	1.
31371G-Z9-4.	FNMA COLLATERAL - MUNI 251968 7.000% 09/01/28.		03/01/2005.	Paydown.....		15,942	15,942	15,882	15,882		60		60		15,942			.0	.160	.09/01/2028.	1.
31371H-DU-9.	FNMA COLLATERAL - MUNI 252215 6.000% 11/01/28.		03/01/2005.	Paydown.....		62,378	62,378	61,334	61,349		1,029		1,029		62,378			.0	.636	.11/01/2028.	1.
31371J-BD-5.	FNMA COLLATERAL - MUNI 253036 7.000% 02/01/30.		03/01/2005.	Paydown.....		31,371	31,371	30,297	30,286		1,085		1,085		31,371			.0	.404	.02/01/2030.	1.
31373U-M4-6.	FNMA COLLATERAL - MUNI 303779 6.000% 03/01/11.		03/01/2005.	Paydown.....		37,166	37,166	36,441	36,611		554		554		37,166			.0	.340	.03/01/2011.	1.
31375Q-G3-2.	FNMA COLLATERAL - MUNI 341418 6.500% 05/01/11.		03/01/2005.	Paydown.....		11,198	11,198	11,093	11,105		93		93		11,198			.0	.92	.05/01/2011.	1.
31377B-XH-3.	FNMA COLLATERAL - MUNI 372480 7.000% 02/01/27.		03/01/2005.	Paydown.....		12,537	12,537	12,233	12,234		303		303		12,537			.0	.155	.02/01/2027.	1.
31377T-SG-2.	FNMA COLLATERAL - MUNI 386719 5.259% 12/01/13.		03/01/2005.	Paydown.....		17,316	17,316	17,799	17,747	(431)		(431)		17,316			.0	.159	.12/01/2013.	1.	
31378V-FR-6.	FNMA COLLATERAL - MUNI 409776 6.500% 12/01/27.		03/01/2005.	Paydown.....		952	952	938	938		14		14		952			.0	.10	.12/01/2027.	1.
31380R-MS-1.	FNMA COLLATERAL - MUNI 447769 6.500% 02/01/29.		03/01/2005.	Paydown.....		63,011	63,011	62,626	62,628		383		383		63,011			.0	.492	.02/01/2029.	1.
31380U-JP-4.	FNMA COLLATERAL - MUNI 450370 6.500% 01/01/29.		03/01/2005.	Paydown.....		38,668	38,668	38,989	38,980	(312)		(312)		38,668			.0	.471	.01/01/2029.	1.	
31382R-NZ-2.	FNMA COLLATERAL - MUNI 490108 6.500% 03/01/29.		03/01/2005.	Paydown.....		88,106	88,106	87,712	87,714		392		392		88,106			.0	.953	.03/01/2029.	1.
31384B-SY-3.	FNMA COLLATERAL - MUNI 519035 7.000% 10/01/29.		03/01/2005.	Paydown.....		1,250	1,250	1,223	1,223		27		27		1,250			.0	.17	.10/01/2029.	1.
31384M-A5-1.	FNMA COLLATERAL - MUNI 527528 7.000% 12/01/29.		03/01/2005.	Paydown.....		61,206	61,206	58,306	58,254		2,952		2,952		61,206			.0	1,040	.12/01/2029.	1.
31384V-P4-8.	FNMA COLLATERAL - MUNI 535143 7.500% 02/01/30.		03/01/2005.	Paydown.....		37,896	37,896	37,191	37,184		713		713		37,896			.0	.449	.02/01/2030.	1.
31384V-RN-4.	FNMA COLLATERAL - MUNI 535193 7.500% 03/01/30.		03/01/2005.	Paydown.....		12,099	12,099	11,938	11,937		162		162		12,099			.0	.134	.03/01/2030.	1.
31385P-H5-6.	FNMA COLLATERAL - MUNI 548452 6.500% 12/01/28.		03/01/2005.	Paydown.....		9,119	9,119	9,094	9,094		25		25		9,119			.0	.99	.12/01/2028.	1.

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STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
31385W-V3-0..	FNMA COLLATERAL - MUNI 555134 6.000% 12/01/32		03/01/2005	Paydown		349,415	349,415	359,406	359,342		(9,927)		(9,927)		349,415			.0	3,746	12/01/2032	1
31385W-VY-2..	FNMA COLLATERAL - MUNI 555131 5.061% 01/01/13		03/01/2005	Paydown		47,192	47,192	48,574	48,361		(1,170)		(1,170)		47,192			.0	.416	01/01/2013	1
31386V-2K-5..	FNMA COLLATERAL - MUNI 575078 6.500% 05/01/31		03/01/2005	Paydown		116,919	116,919	116,077	116,075		.844		.844		116,919			.0	.969	05/01/2031	1
31387F-3C-6..	FNMA COLLATERAL - MUNI 583195 6.500% 05/01/31		03/01/2005	Paydown		47,833	47,832	47,040	47,034		.799		.799		47,833			.0	.282	05/01/2031	1
31387J-SA-5..	FNMA COLLATERAL - MUNI 585613 6.500% 05/01/31		03/01/2005	Paydown		171,012	171,012	169,969	169,966		1,046		1,046		171,013			.0	1,621	05/01/2031	1
31391N-SY-8..	FNMA COLLATERAL - MUNI 672035 6.000% 12/01/32		03/01/2005	Paydown		261,995	261,995	272,679	272,833		(10,838)		(10,838)		261,995			.0	2,730	12/01/2032	1
31391U-PT-6..	FANNIE MAE FNMA.01-59 677334 6.000% 01/01/33 CMO 59 QM 6.000%		03/01/2005	Paydown		224,601	224,601	233,304	233,283		(8,682)		(8,682)		224,601			.0	1,248	01/01/2033	1
313921-D7-0..	FANNIE MAE FNMA.01-62 06/25/19 CMO 62 VF 6.000%		03/01/2005	Paydown		536,827	536,827	534,479	534,640		2,187		2,187		536,827			.0	5,127	06/25/2019	1
31392A-CG-1..	FNMA COLLATERAL - MUNI 07/25/19		03/01/2005	Paydown		793,579	793,579	786,205	789,631		3,948		3,948		793,579			.0	7,626	07/25/2019	1
31400H-WF-6..	GNMA.02-42 2002-42 AB 688346 6.000% 03/01/33		03/01/2005	Paydown		675,266	675,266	702,805	702,620		(27,354)		(27,354)		675,266			.0	6,618	03/01/2033	1
38373X-HG-4..	SBAP.2004-201 2004-201 4.990% 09/01/24		03/01/2005	Paydown		592,150	592,150	577,601	587,754		4,395		4,395		592,150			.0	5,940	12/20/2029	1
83162C-PA-5..	VENDEE MORTGAGE TRUST VENDE.99 CMO 1 2D 6.500% 12/15/26		03/01/2005	Paydown		87,172	87,172	87,172	87,172						87,172			.0	2,009	09/01/2024	1FE
911760-ME-3..	3199999 - Bonds - Special Revenues					9,165,472	9,165,471	9,220,441	9,245,108	0	(79,635)	0	(79,635)	0	9,165,473	0	0	0	89,416	XXX	XXX
Industrial & Miscellaneous																					
044200-AH-9..	ASHLAND INC 7.820% 03/21/05		03/21/2005	Maturity		1,000,000	1,000,000	1,041,270	1,001,608		(1,608)		(1,608)		1,000,000			.0	20,853	03/21/2005	2FE
07329U-AA-0..	CRYSTAL US HOLDINGS 9.625% 06/15/14		02/28/2005	Call	109.6250	76,737	70,000	71,225	71,169		(18)		(18)		71,151		5,586	5,586	1,404	06/15/2014	4FE
07383F-AP-3..	BSCMS.99-C1 1999-C1 A1 5.910% 02/14/31		03/01/2005	Paydown		70,948	70,948	71,631	71,117		(169)		(169)		70,948			.0	737	05/01/2008	1FE
147446-AH-1..	CASE NEW HOLLAND INC 6.000% 06/01/09		02/02/2005	Various		97,375	100,000	94,625	95,085		92		92		95,177		2,198	2,198	1,075	06/01/2009	3FE
16162T-KL-9..	CHASE.99-AS2 6.500% 07/25/29		03/01/2005	Paydown		158,183	158,183	146,987	154,784		3,399		3,399		158,183			.0	1,694	07/25/2029	1FE
252126-AG-2..	DEX MEDIA WEST 5.875% 11/15/11		03/15/2005	Tax Free Exchange		150,000	150,000	150,000	150,000						150,000			.0	2,717	11/15/2011	4FE
31331F-AE-1..	FEDERAL EXPRESS CORP 7.150% 09/28/12		03/28/2005	Redemption	100.0000	16,815	16,815	16,815	16,815						16,815			.0	.601	09/28/2012	2FE
31331F-AQ-4..	FEDERAL EXPRESS CORP 7.850% 01/30/15		01/30/2005	Redemption	100.0000	26,413	26,413	25,988	26,093		319		319		26,413			.0	1,037	01/30/2015	2FE
31428X-AM-8..	FEDEX CORP 3.500% 04/01/09		03/08/2005	UBS SECURITIES		2,418,650	2,500,000	2,472,342	2,474,464		1,079		1,079		2,475,542		(56,892)	(56,892)	38,889	04/01/2009	2FE
36228C-CL-5..	GSMSC.98-C1 1998-C1 A3 6.135% 10/18/30		03/01/2005	Paydown		104,304	104,304	115,060	111,821		(7,517)		(7,517)		104,304			.0	1,044	07/01/2008	1FE
38143U-AA-9..	GOLDMAN SACHS 3.875% 01/15/09		02/22/2005	BNP SECURITIES		990,040	1,000,000	997,750	998,153		.64		.64		998,217		(8,177)	(8,177)	23,681	01/15/2009	1
422317-AA-5..	HEARST-ARGYLE TELEVISION INC 7.000% 11/15/07		02/23/2005	BANK OF AMERICA		1,068,350	1,000,000	996,160	998,617		.70		.70		998,687		69,663	69,663	20,028	11/15/2007	2FE
49228R-AE-3..	KERN RIVER FND CORP 4.893% 04/30/18		03/31/2005	Redemption	100.0000	11,000	11,000	11,000	11,000						11,000			.0	.90	04/30/2018	1FE
505447-AG-7..	LABRANCHE & CO 9.500% 05/15/09		03/24/2005	MILLER TABAK HIRSCH & CO.		152,625	150,000	150,000	150,000						150,000		2,625	2,625	5,344	05/15/2009	3FE
524908-JA-9..	SHEAR LEH HITT HLDG 3.500% 08/07/08		01/04/2005	LEHMAN BROTHERS INC		1,968,260	2,000,000	1,989,060	1,991,899		35		35		1,991,934		(23,674)	(23,674)	29,167	08/07/2008	1FE
549271-AD-6..	LUBRIZOL CORP 4.625% 10/01/09		03/15/2005	FIRST TENNESSEE BANK		247,500	250,000	249,777	249,788		.9		.9		249,797		(2,297)	(2,297)	5,460	10/01/2009	2FE

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STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)		
589929-ME-5..	MERRILL LYNCH MORT INVEST INC 6.960% 11/21/28		03/01/2005	Paydown		8,234	8,234	8,315	8,218		.16		.16		8,234			.0	.96	09/01/2006	1FE		
61746B-AL-0..	MORGAN STANLEY 3.875% 01/15/09		02/22/2005	CS FIRST BOSTON NZ		987,750	1,000,000	997,070	997,594		.83		.83		997,677		(9,927)	(9,927)	23,681	01/15/2009	1		
61910D-BW-1..	MCF.96-MC2 7.008% 09/20/06		01/01/2005	Paydown		4,696	4,696	4,743	4,680		.16		.16		4,696			.0	.39	03/01/2005	1FE		
629377-AQ-5..	NRG ENERGY INC 144A 8.000% 12/15/13		02/04/2005	Call 108.1093		324,328	300,000	310,500	309,464		(97)		(97)		309,367		14,961	14,961	3,267	12/15/2013	4FE		
693522-AA-2..	PQ CORP 7.500% 02/15/13		03/29/2005	Various		127,047	127,000	130,889			(72)		(72)		130,817		(3,770)	(3,770)	1,306	02/15/2013	4FE		
70816F-AD-5..	JC PENNEY INC 6.875% 10/15/15		03/31/2005	Various		192,000	200,000	204,375	204,109		(69)		(69)		204,041		(12,041)	(12,041)	6,493	11/20/2023	3FE		
760759-AA-8..	REPUBLIC SERVICES INC 7.125% 05/15/09		02/24/2005	MERRILL LYNCH CAPITAL MARKETS		1,111,560	1,000,000	998,480	999,187		27		27		999,214		112,346	112,346	20,979	05/15/2009	2FE		
76115N-AF-8..	RESOLUTION PERFORMANCE 144A 8.000% 12/15/09		03/24/2005	MORGAN STANLEY & CO		106,000	100,000	103,625	102,991		(165)		(165)		102,826		3,174	3,174	2,333	12/15/2009	4FE		
784635-AG-9..	SPX CORP 144A 7.500% 01/01/13		03/24/2005	COMPANY TRADE		172,874	160,000	162,212	161,772		(56)		(56)		161,716		11,157	11,157	8,767	01/01/2013	3FE		
86448#-AA-3..	SUBURBAN PROPANE PARTNERS LP 7.540% 06/30/11		03/31/2005	Redemption 100.0000		525,000	525,000	525,000	525,000		.0		.0		525,000			.0	9,896	06/30/2011	2		
893290-AB-2..	TRANS OCEAN CONTAINER CORP 6.670% 01/01/07		01/05/2005	Redemption 100.0000		23,127	23,127	22,961	23,046		.81		.81		23,127			.0	386	01/01/2007	2		
918437-AA-2..	VWR INTERNATIONAL INC 6.875% 04/15/12		01/07/2005	Tax Free Exchange		410,674	400,000	411,875	410,702		(29)		(29)		410,674			.0	6,264	04/15/2012	4FE		
918437-AB-0..	VWR INTERNATIONAL INC 6.875% 04/15/12		03/29/2005	Various		346,612	345,000	354,254			(312)		(312)		353,941		(7,329)	(7,329)	10,937	04/15/2012	4FE		
92922F-UR-7..	WASHINGTON MUTUAL WAMU.04-S3 2004S3 1A2 5.000% 07/25/34		03/01/2005	Paydown		27,744	27,744	28,030	28,008		(265)		(265)		27,744			.0	231	05/01/2015	1FE		
009037-AD-4..	AINSWORTH LUMBER CO LTD 6.750% 03/15/14	C.	03/30/2005	GOLDMAN SACHS & CO		375,000	400,000	370,851	371,577		.560		.560		372,137		2,863	2,863	7,050	03/15/2014	4FE		
009037-AE-2..	AINSWORTH LUMBER CO LTD 7.250% 10/01/12	C.	03/29/2005	Various		49,200	50,000	50,825	50,788		(28)		(28)		50,759		(1,559)	(1,559)	.912	10/01/2012	4FE		
258040-AA-2..	DONOHUE FOREST 7.625% 05/15/07	C.	03/24/2005	CS FIRST BOSTON NZ		510,700	500,000	498,655	499,584		.32		.32		499,615		11,085	11,085	12,297	05/15/2007	3FE		
472150-AD-6..	JEAN COUTU GROUP 7.625% 08/01/12	C.	01/06/2005	Various		416,350	400,000	408,500	408,015		(32)		(32)		407,983		8,367	8,367	13,640	08/01/2012	4FE		
45820E-AK-8..	INTELSAT LTD 8.250% 01/15/13	F.	03/24/2005	LEHMAN BROTHERS INC		253,750	250,000	256,687			(158)		(158)		256,529		(2,779)	(2,779)	3,552	01/15/2013	4		
87203R-AA-0..	SYSTEMS 2001 A.T. LLC 6.664% 09/15/13	F.	03/15/2005	Redemption 100.0000		49,783	49,783	52,621	52,491		(2,708)		(2,708)		49,783			.0	829	09/15/2013	1FE		
92852E-AH-8..	VIVENDI UNIVERSAL 6.250% 07/15/08	F.	01/21/2005	Call 100.0000		430,000	430,000	444,550	441,381		(11,381)		(11,381)		430,000			.0	13,885	07/15/2008	2FE		
4599999 - Bonds - Industrial and Miscellaneous						15,009,629	14,908,247	14,944,708	14,171,020	0	(18,802)	0	(18,802)	0	14,894,048	0	115,580	115,580	300,661	XXX	XXX		
6099997 - Bonds - Part 4						25,687,185	25,585,802	25,784,186	24,932,078	0	(102,303)	0	(102,303)	0	25,571,605	0	115,580	115,580	431,774	XXX	XXX		
6099999 - Total - Bonds						25,687,185	25,585,802	25,784,186	24,932,078	0	(102,303)	0	(102,303)	0	25,571,605	0	115,580	115,580	431,774	XXX	XXX		
PREFERRED STOCK																							
Industrial & Miscellaneous																							
953037-10-4..	HAMPTON 5.150% 03/31/14		03/31/2005	Redemption 100.0000		910,130	910,130	922,759	916,857		(6,726)		(6,726)		910,130			.0	23,436		RP2U		
6399999 - Preferred Stocks - Industrial and Miscellaneous						910,130	910,130	922,759	916,857	0	(6,726)	0	(6,726)	0	910,130	0	0	0	0	23,436	XXX	XXX	
6599997 - Preferred Stocks - Part 4						910,130	910,130	922,759	916,857	0	(6,726)	0	(6,726)	0	910,130	0	0	0	0	23,436	XXX	XXX	
6599999 - Total - Preferred Stocks						910,130	910,130	922,759	916,857	0	(6,726)	0	(6,726)	0	910,130	0	0	0	0	23,436	XXX	XXX	
7299999 - Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
7399999 - Total - Preferred and Common Stocks						910,130	XXX	922,759	916,857	0	(6,726)	0	(6,726)	0	910,130	0	0	0	0	0	23,436	XXX	XXX
7499999 Totals						26,597,315	XXX	26,706,945	25,848,935	0	(109,029)	0	(109,029)	0	26,481,735	0	115,580	115,580	455,210	XXX	XXX		

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.3

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

STATEMENT AS OF MARCH 31, 2005 OF THE AMERICAN CENTURION LIFE ASSURANCE COMPANY

SCHEDULE E - PART 2 CASH EQUIVALENTS

Showing Investments Owned End of Current Quarter

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Gross Investment Income
313397-EN-7	FREDDIE MAC		03/21/2005	2.730	04/19/2005	3,395,359		2,836
313397-FK-2	FREDDIE MAC		02/14/2005	2.645	05/10/2005	997,135		3,380
313589-DZ-3	FNMA COLLATERAL - MUNI		01/19/2005	2.520	04/06/2005	3,998,600		20,160
313589-FC-2	FNMA COLLATERAL - MUNI		02/25/2005	2.660	05/03/2005	1,496,453		3,879
313589-FS-7	FNMA COLLATERAL - MUNI		03/28/2005	2.810	05/17/2005	2,391,383		749
313589-FT-5	FNMA COLLATERAL - MUNI		02/24/2005	2.720	05/18/2005	3,088,992		8,432
313589-HE-6	FNMA COLLATERAL - MUNI		03/31/2005	2.920	06/22/2005	894,014		73
61745A-R4-3	MORGAN STANLEY		03/14/2005	2.710	04/04/2005	699,842		949
61745A-RB-7	MORGAN STANLEY		03/29/2005	2.790	04/11/2005	799,380		186
7403P0-S3-6	ABCP-PREFERRED RECEIVABLES FUN.		03/30/2005	2.790	05/03/2005	498,760		78
0199999 Total Cash Equivalents						18,259,917	0	40,721

E09